

Top Audit and Actuarial Firms

Ranked by 2012 loss reserves.

Methodology

These rankings focus on independent accountants that audit an insurer's annual financial statements and actuaries that provide an annual statutory actuarial opinion regarding an insurer's policy and claim reserves.

The market for auditors and actuaries only includes companies with indicated auditors or external actuaries.

The insurer population includes U.S. and Canadian companies that file with A.M. Best. The names of the audit and actuarial firms are derived from the most

recent information submitted by the insurance companies to A.M. Best.

A.M. Best found that 220 independent accounting firms provided annual audits for 3,591 insurers. In the actuarial market, 176 actuarial firms provided opinions on 1,892 insurers.

Internal actuaries provided opinions for 1,673 insurers. Unlike the annual statutory audit, for which the insurer must use an independent certified public accountant, the actuarial opinion may be provided by an actuary directly associated with the insurer ("internal").

The data are derived from individuals or firms in the context of providing an annual audit or actuarial opinion.

Many of the individuals or firms listed in the tables are likely to have additional insurance clients for which they perform a number of other services, but such services are not reflected in this survey's data.

The rankings for both the auditing and actuarial firms are based on the loss reserves held by their client insurance companies.

Again, as described in the methodology, not all insurers are included and not all client relationships between insurance companies and their auditing and actuarial firms have been reflected.

For property/casualty insurers, loss reserves are the total loss and loss adjustment expense reserves.

For health insurers, loss reserves are the sum of (1) claims unpaid, less reinsurance ceded; (2) accrued medical incentive pool and bonus amounts; (3) unpaid claims adjustment expense; (4) aggregate health policy reserves; (5) P/C unearned premium reserves; and (6) aggregate health claim reserves.

For life insurers, loss reserves are the sum of (1) aggregate reserves for life and for A&H; (2) liabilities for deposit-type contracts; and (3) life policy and contract claims.



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Top Property/Casualty Audit Firms

Loss Reserves (\$000)

Rank	Audit Firm	Client Count	P/C	%
1	PricewaterhouseCoopers, LLP	507	\$204,588,857	33.84%
2	KPMG, LLP	388	128,640,644	21.28%
3	Ernst & Young, LLP	436	116,975,222	19.35%
4	Deloitte & Touche, LLP	238	112,533,952	18.61%
5	EisnerAmper, LLP	17	10,067,964	1.67%
6	Johnson Lambert & Co, LLP	80	6,196,953	1.02%
7	BDO, LLP	78	3,750,133	0.62%
8	WeiserMazars, LLP	23	2,706,641	0.45%
9	Crowe Horwath, LLP	11	1,859,167	0.31%
10	ParenteBeard, LLC	22	1,484,975	0.25%
11	Strohm Ballweg, LLP	33	1,442,471	0.24%
12	Dixon Hughes Goodman, LLP	11	1,394,197	0.23%
13	Eide Bailly, LLP	9	1,189,988	0.20%
14	McGladery, LLP	30	955,489	0.16%
15	Saslow Lufkin & Buggy, LLP	19	751,712	0.12%
16	Blackman Kallick, LLP	8	704,014	0.12%
17	Plante & Moran, PLLC	15	681,149	0.11%
18	Larson & Rosenberger, LLP	19	631,211	0.10%
19	BKD, LLP	16	535,389	0.09%
20	Dean Dorton Allen Ford, PLLC	3	509,749	0.08%
21	Brown Schultz Sheridan & Fritz	24	386,997	0.06%
22	Buffamante Whipple Buttafaro, PC	29	305,396	0.05%
23	Postlethwaite & Netterville	9	301,784	0.05%
24	Mayer Hoffman McCann, PC	1	301,653	0.05%
25	Ham, Langston & Brezina, LLP	6	247,284	0.04%

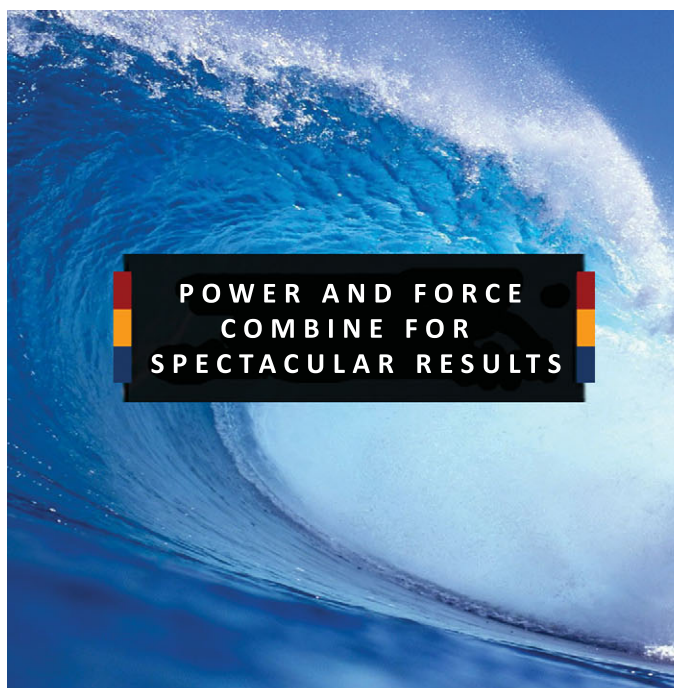
Source: A.M. Best data and research

Top Property/Casualty Actuarial Firms

Loss Reserves (\$000)

Rank	Actuarial Firm	Client Count	P/C	%
1	PricewaterhouseCoopers, LLP	141	\$58,889,131	24.12%
2	KPMG, LLP	107	46,803,907	19.17%
3	Milliman, Inc	194	37,875,207	15.52%
4	Towers Watson	219	35,427,783	14.51%
5	Beneficial Consultants, LLC	15	21,187,737	8.68%
6	Ernst & Young, LLP	92	15,740,434	6.45%
7	Deloitte & Touche, LLP	38	9,033,060	3.70%
8	Richard E. Sherman & Associates, Inc	2	3,212,354	1.32%
9	Regnier Consulting Group, Inc	48	2,395,360	0.98%
10	FTI Consulting, Inc	5	2,062,123	0.84%
11	Huggins Actuarial Services, Inc	32	1,598,506	0.65%
12	Pinnacle Actuarial Resources, Inc	42	912,063	0.37%
13	Oliver Wyman	29	787,422	0.32%
14	Merlinos & Associates, Inc	29	743,337	0.30%
15	Actuarial Advisors, Inc	17	661,126	0.27%
16	Crowe Actuarial	10	639,043	0.26%
17	Perr & Knight, Inc	23	541,489	0.22%
18	Kufera Consulting, Inc	29	462,143	0.19%
19	Streff Insurance Services, Inc	22	406,158	0.17%
20	AMI Risk Consultants, Inc	4	300,998	0.12%
21	SGRisk, LLC	11	287,904	0.12%
22	Lewis & Ellis, Inc	23	261,391	0.11%
23	Fallquist Actuaries, Inc	1	225,271	0.09%
24	Financial Risk Analysts, LLC	11	201,954	0.08%
25	Madison Consulting Group, Inc	10	195,754	0.08%

Source: A.M. Best data and research



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Please Contact:

Vincent Burke, Partner

267.532.4308

Vincent.Burke@WeiserMazars.com

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Top Health Actuarial Firms

Loss Reserves (\$000)

Rank	Actuarial Firm	Client Count	Health	%
1	Milliman, Inc	82	\$4,120,185	31.06%
2	Lewis & Ellis, Inc	27	1,993,469	15.03%
3	Ernst & Young, LLP	20	1,848,869	13.94%
4	OptumInsight	23	1,779,218	13.41%
5	Alberts Actuarial Consulting, LLC	2	767,569	5.79%
6	Deloitte & Touche, LLP	21	669,795	5.05%
7	Oliver Wyman	5	382,289	2.88%
8	PricewaterhouseCoopers, LLP	7	339,184	2.56%
9	Wakely Actuarial Services, Inc	7	328,487	2.48%
10	KPMG, LLP	3	129,067	0.97%
11	Kilbourne & Associates	16	125,157	0.94%
12	Jeffery D. Miller, Consulting Actuary	3	112,903	0.85%
13	Valence Health	2	88,847	0.67%
14	John Vataha, Actuary Consultant	1	64,161	0.48%
15	Compass Health Analytics, Inc	1	63,625	0.48%
16	David Llewellyn, Consulting Actuary	1	53,254	0.40%
17	EVP Advisors, Inc	2	48,152	0.36%
18	KFHP Actuarial Services	1	46,363	0.35%
19	Lee Benefits Consulting, Inc	1	41,868	0.32%
20	CBIZ, Inc	7	39,850	0.30%
21	Huttleston Associates, Inc	1	31,223	0.24%
22	Cirdan Health Systems & Consulting	1	29,322	0.22%
23	Towers Watson	2	24,134	0.18%
24	Richard D. Johnson, Consulting Actuary	2	22,176	0.17%
25	United Health Actuarial Services, Inc	2	20,380	0.15%

Source: A.M. Best data and research

Top Health Audit Firms

Loss Reserves (\$000)

Rank	Audit Firm	Client Count	Health	%
1	Ernst & Young, LLP	152	\$25,554,873	35.30%
2	PricewaterhouseCoopers, LLP	157	17,937,180	24.78%
3	Deloitte & Touche, LLP	121	17,128,859	23.66%
4	KPMG, LLP	80	6,509,825	8.99%
5	The Ewbank Group, PC	2	1,460,442	2.02%
6	Eide Bailly, LLP	6	650,204	0.90%
7	Baker Tilly Virchow Krause, LLP	13	582,268	0.80%
8	BKD, LLP	12	371,595	0.51%
9	Clifton Gunderson, LLP	2	338,039	0.47%
10	Plante & Moran, PLLC	18	263,182	0.36%
11	McGladery, LLP	10	251,130	0.35%
12	Larson & Rosenberger, LLP	2	192,955	0.27%
13	Grant Thornton, LLP	4	157,072	0.22%
14	Johnson Lambert & Co, LLP	2	140,984	0.19%
15	Carr, Riggs & Ingram, LLC	3	114,967	0.16%
16	BDO, LLP	9	102,186	0.14%
17	Kernutt Stokes, LLP	2	88,980	0.12%
18	Bee, Bergvall & Co, PA	2	78,957	0.11%
19	Loeb & Troper, LLP	1	61,614	0.09%
20	Padgett, Stratemann & Co, LLP	1	59,737	0.08%
21	Calhoun, Thomson & Matza, LLP	3	59,464	0.08%
22	Bruner-Cox, LLP	1	41,868	0.06%
23	Armanino, LLP	7	39,850	0.06%
24	WithumSmith & Brown, PC	5	30,667	0.04%
25	Strohm Ballweg, LLP	1	24,143	0.03%

Source: A.M. Best data and research

Top Life Audit Firms

Loss Reserves (\$000)

Rank	Audit Firm	Client Count	Life	%
1	PricewaterhouseCoopers, LLP	129	\$1,178,372,060	41.11%
2	Ernst & Young, LLP	115	603,689,277	21.06%
3	Deloitte & Touche, LLP	101	519,016,272	18.11%
4	KPMG, LLP	92	516,968,919	18.04%
5	Seward & Monde	1	16,778,408	0.59%
6	Strohm Ballweg, LLP	5	3,530,984	0.12%
7	Johnson Lambert & Co, LLP	13	3,274,251	0.11%
8	McGladery, LLP	7	2,951,699	0.10%
9	BDO, LLP	8	2,913,336	0.10%
10	Hosack, Specht, Muetzel & Wood, LLP	3	1,739,030	0.06%
11	Horowitz, Rudoy & Roteman, LLC	5	1,400,067	0.05%
12	BKD, LLP	10	1,342,644	0.05%
13	Ginoli & Co, Ltd	1	1,031,631	0.04%
14	Larson & Rosenberger, LLP	9	982,677	0.03%
15	Brown Smith Wallace, LLC	5	933,355	0.03%
16	McKeever Varga & Sanko	1	912,514	0.03%
17	Kerber, Eck & Braeckel, LLP	3	789,388	0.03%
18	Frank J. Baker & Co, Ltd	3	755,654	0.03%
19	EisnerAmper, LLP	2	650,080	0.02%
20	Jaynes, Reitmeier, Boyd & Therrell, PC	6	649,145	0.02%
21	Lambert Lanza CPA's, PA	2	629,939	0.02%
22	Reddinger, Will, Gallagher & Dickert, LLC	1	626,603	0.02%
23	Dalby, Wendland & Co, PC	1	573,074	0.02%
24	Eide Bailly, LLP	5	547,300	0.02%
25	PMB Helin Donovan, LLP	3	464,832	0.02%

Source: A.M. Best data and research

Top Life Actuarial Firms

Loss Reserves (\$000)

Rank	Actuarial Firm	Client Count	Life	%
1	Milliman, Inc	12	\$23,047,270	44.31%
2	Griffith, Ballard & Co	15	6,162,996	11.85%
3	Lewis & Ellis, Inc	26	5,716,754	10.99%
4	Bruce & Bruce Co	9	3,451,524	6.64%
5	Allen Bailey & Associates, Inc	6	2,478,878	4.77%
6	Actuarial Resources Corp	9	2,383,980	4.58%
7	Miller & Newberg, Inc	9	2,137,673	4.11%
8	Towers Watson	7	1,210,367	2.33%
9	Ernst & Young, LLP	1	829,249	1.59%
10	Actuarial Management Resources, Inc	4	639,058	1.23%
11	G.P. Monnin Consulting, Inc	3	567,654	1.09%
12	Bruce & Associates	1	360,709	0.69%
13	Hause Actuarial Solutions	13	354,084	0.68%
14	KPMG, LLP	1	310,254	0.60%
15	Everence Services, LLC	1	296,750	0.57%
16	Oliver Wyman	1	261,830	0.50%
17	Doug Price Consulting, LLC	1	241,422	0.46%
18	Agee & Associates	2	208,110	0.40%
19	Alberts Actuarial Consulting, LLC	2	203,544	0.39%
20	Actuarial Options, LLC	1	185,079	0.36%
21	Stemila & Associates, Inc	2	184,019	0.35%
22	Wakely Actuarial Services, Inc	3	178,997	0.34%
23	William A. Zehner Actuarial Consulting	1	132,138	0.25%
24	CPS Actuaries	2	117,729	0.23%
25	Rudd and Wisdom, Inc	7	115,570	0.22%

Source: A.M. Best data and research